

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

JANUARY, 2019



Members & Benefits Committee

January 25, 2019

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: January, 2019 Report

Please find attached the Members' and Benefits Committee's January, 2019 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

- B. No. of Retirees
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

TOTAL STAFFING:

A. Benefit Services Division			
1. Budget 2019	11		
Actual		8	
 B. Members' Services Division			
1. Budget 2019	10		
Actual		6	

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	2
		B. Regular	2
		C. ERIP	0
			4
2.	Service Retirement	A. Regular	16
		B. ERIP	0
B.	Section 8123 Applicants - Medical Disability		1
	Section 8505 Applicants - Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		0
E.	Section 8134 Applicants (a) Surviving Spouse		6
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	Defined Benefits New Retirees (Nos. 4298- 4316)		14
G.	DB1.75 Retirement Applicants		
1.	Section 8503 Applicants (Nos. B-0037 - B-0038)		2
2.	Section 8506 Surviving Spouse Applicants		0
3.	Section 8130 DB1.75 Applicants		0
	TOTAL CASES REVIEWED		43

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 16, 2019 the following applications are recommended for **APPROVAL** by the Board of Trustees:

DEFINE BENEFITS RETIREMENT PLAN BUSINESS

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

(a) Section 8119 (pre 10/01/81) Optional/Age Retirement Application

There are no Optional/Age Retirement Applications (§8119) for review.

(b) Section 8120. post 10/01/81) Optional/Age Retirement Application

There are no Optional/Age Retirement Applications (§8120) for review

(c) Section 8120.1 **Optional/Age** Retirement Application

1. Name	Barbara C. Crisostomo (List #3985)
Date of Birth	
Department	Department of Education
Length of Service	27 Years 00 Months 00 Days
Service Factor	27.000
Average Annual Salary	\$43,954.17
Annual Annuity	\$16,482.72
Percentage Earned	37.499786
Effective Date	September 30, 2017

2. Name	Peter SN Tenorio (List #3888)
Date of Birth	
Department	Port Authority of Guam
Length of Service	25 Years 04 Months 15 Days
Service Factor	25.375
Average Annual Salary	\$66,945.47
Annual Annuity	\$26,504.64
Percentage Earned	39.591386
Effective Date	July 01, 2017

(c) Section 8120.1 Optional/Age Retirement Application

1. Name	Magdalena S. Fejeran (List #3986)
Date of Birth	
Department	Department of Education
Length of Service	28 Years 00 Months 00 Days
Service Factor	28.000
Average Annual Salary	\$28,819.95
Annual Annuity	\$18,732.96
Percentage Earned	64.999973
Effective Date	September 30, 2017

2. Name	Annie M. Gutierrez (List #3972)
Date of Birth	
Department	Guam Housing Corporation
Length of Service	21 Years 09 Months 00 Days
Service Factor	21.750
Average Annual Salary	\$38,882.59
Annual Annuity	\$19,198.32
Percentage Earned	49.375105
Effective Date	September 30, 2017

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Section 8119 (pre 10/01/81) Service Retirement Applications

1. Name Sonia O. Corral (List #3971)
Date of Birth
Department Guam Memorial Hospital Authority
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$38,714.86
Annual Annuity \$32,907.60
Percentage Earned 84.999919
Effective Date September 30, 2017

2. Name Elaine P. Fejarang (List #4004)
Date of Birth
Department Department of Revenue & Taxation
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$64,317.97
Annual Annuity \$54,670.32
Percentage Earned 85.000070
Effective Date September 30, 2017

3. Name Sarah S. Leon Guerrero (List # 3912)
Date of Birth
Department Guam Community College
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$118,326.89
Annual Annuity \$100,577.76
Percentage Earned 84.999918
Effective Date August 05, 2017

- | | | |
|----|-----------------------|-----------------------------------|
| 4. | Name | Luan P. Nguyen (List #4005) |
| | Date of Birth | |
| | Department | University of Guam |
| | Length of Service | 36 Years 00 Months 00 Days |
| | Service Factor | 36.000 |
| | Average Annual Salary | \$103,405.36 |
| | Annual Annuity | \$ 87,894.48 |
| | Percentage Earned | 84.999926 |
| | Effective Date | September 30, 2017 |
| | | |
| 5. | Name | Francisco T. Sablan (List # 3990) |
| | Date of Birth | |
| | Department | Guam Water Works Authority |
| | Length of Service | 33 Years 07 Months 00 Days |
| | Service Factor | 33.583 |
| | Average Annual Salary | \$51,549.95 |
| | Annual Annuity | \$40,702.56 |
| | Percentage Earned | 78.957515 |
| | Effective Date | September 30, 2017 |

(b) Section 8120. (post 10/01/81) Service Retirement Applications

- | | | |
|----|-----------------------|-------------------------------|
| 1. | Name | David T. Gofigan (List #3995) |
| | Date of Birth | |
| | Department | Department of Education |
| | Length of Service | 30 Years 11 Months 00 Days |
| | Service Factor | 30.916 |
| | Average Annual Salary | \$64,940.59 |
| | Annual Annuity | \$46,945.44 |
| | Percentage Earned | 72.289826 |
| | Effective Date | October 13, 2017 |

2. Name Dorothy P. Harris (List #3965)
Date of Birth
Department Port Authority of Guam
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$105,799.21
Annual Annuity \$ 89,929.44
Percentage Earned 85.000105
Effective Date September 23, 2017
3. Name Jessica P. Sanchez (List #4008)
Date of Birth
Department Guam Fire Department
Length of Service 32 Years 02 Months 15 Days
Service Factor 32.208
Average Annual Salary \$114,130.59
Annual Annuity \$ 86,191.44
Percentage Earned 75.520016
Effective Date October 01, 2017
4. Name Nicanor P. Surigao (List #3928)
Date of Birth
Department Department of Public Works
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$48,600.11
Annual Annuity \$41,310.00
Percentage Earned 84.999807
Effective Date August 19, 2017

(c) Section 8120.1 (post 08/22/84) Service Retirement Applications

1. Name Terry G. Aguon (List # 3984)
Date of Birth
Department Public Health & Social Services
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$67,843.90
Annual Annuity \$57,667.20
Percentage Earned 84.999830
Effective Date September 30, 2017

2. Name Barbara F. Lanada (List # 3987)
Date of Birth
Department Department of Revenue & Taxation
Length of Service 34 Years 06 Months 15 Days
Service Factor 34.541
Average Annual Salary \$50,904.73
Annual Annuity \$41,412.24
Percentage Earned 81.352440
Effective Date September 30, 2017

3. Name Virginia A. Mendiola (List #3988)
Date of Birth
Department Department of Labor
Length of Service 30 Years 11 Months 15 Days
Service Factor 30.958
Average Annual Salary \$45,378.93
Annual Annuity \$32,852.16
Percentage Earned 72.395184
Effective Date September 30, 2017

4. Name Noel G. Milano (List # 3973)
Date of Birth
Department Guam Power Authority
Length of Service 31 Years 11 Months 00 Days
Service Factor 31.916
Average Annual Salary \$75,792.67
Annual Annuity \$56,685.36
Percentage Earned 74.790029
Effective Date September 30, 2017
5. Name Joseph J. Nangauta (List# 3976)
Date of Birth
Department Port Authority of Guam
Length of Service 30 Years 11 Months 15 Days
Service Factor 30.958
Average Annual Salary \$78,376.79
Annual Annuity \$56,740.80
Percentage Earned 72.394901
Effective Date October 01, 2017
6. Name Arleen C. Tedtaotao (List # 4010)
Date of Birth
Department Public Health & Social Services
Length of Service 30 Years 00 Months 15 Days
Service Factor 30.041
Average Annual Salary \$52,988.35
Annual Annuity \$37,146.24
Percentage Earned 70.102654
Effective Date October 01, 2017
7. Name Kenneth Lee Weibling, III (List #3977)
Date of Birth
Department Judiciary of Guam
Length of Service 32 Years 01 Months 00 Days
Service Factor 32.083
Average Annual Salary \$48,168.13
Annual Annuity \$36,226.08
Percentage Earned 75.207569
Effective Date October 01, 2017

3. Section 8123 DISABILITY RETIREMENT ANNUITY APPLICATIONS

See Page 16

4. Section 8125 Disability Retirement Annuity Finalization

There are no Disability Retirement Annuity Finalizations for review

5. Section 8130 Deferred Age Retirement Applications

There are no Deferred Age Retirement Applications for review

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity

a. Name	Louis T. Agbulos, Jr.
Date of Death	September 21, 2018
Annuity due Decease	\$31,178.16
Surviving Spouse	Cynthia S. Agbulos (List# 4298)
Survivor's Annuity	\$18,706.80
Percentage Earned	59.999692
Effective Date	September 21, 2018
b. Name	Hermie R. Basa
Date of Death	November 22, 2018
Annuity due Decease	\$17,815.92
Surviving Spouse	Patricia B. Basa (List #4301)
Survivor's Annuity	\$10,689.60
Percentage Earned	60.000269
Effective Date	November 22, 2018

c. Name	Juan D. Duenas
Date of Death	December 10, 2018
Annuity due Decease	\$33,806.64
Surviving Spouse	Lucy A. Duenas (List #4307)
Survivor's Annuity	\$20,284.08
Percentage Earned	60.000283
Effective Date	December 10, 2018
d. Name	Franklin S. Hill
Date of Death	December 03, 2018
Annuity due Decease	\$22,658.64
Surviving Spouse	Ramona G. Hill (List #4305)
Survivor's Annuity	\$13,595.28
Percentage Earned	60.000423
Effective Date	December 03, 2018
e. Name	Antonio SA Martinez
Date of Death	December 14, 2018
Annuity due Decease	\$16,819.92
Surviving Spouse	Maria S. Martinez (List #4308)
Survivor's Annuity	\$10,092.00
Percentage Earned	60.000285
Effective Date	December 14, 2018
f. Name	Cecilia R. Quinata
Date of Death	December 14, 2018
Annuity due Decease	\$14,757.12
Surviving Spouse	Tony A. Quinata (List #4309)
Survivor's Annuity	\$ 8,854.32
Percentage Earned	60.000325
Effective Date	December 14, 2018

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

4298 Name	Cynthia S. Agbulos
Surviving Spouse of	Louis T. Agbulos, Jr.
Date of Death	September 21, 2018
Agency	Department of Public Health & Social Services
Effective Date	September 21, 2018
4299 Name	Maria Angela T. Perez
Date of Birth	
Agency	Department of Education
Effective Date	October 20, 2018
4300 Name	Wing Kai Wong
Date of Birth	
Agency	Department of Commerce
Effective Date	November 04, 2018
4301 Name	Patricia B. Basa
Surviving Spouse of	Hermie R. Basa
Agency	Department of Education
Effective Date	November 22, 2018
4302 Name	Rosita G. Donato
Date of Birth	
Agency	Public Health & Social Services
Effective Date	November 24, 2018
4303 Name	Arleen D. Mesa
Date of Birth	
Agency	Gov Guam Retirement Fund
Effective Date	November 28, 2018

4304 Name	Mary C A Calvo
Date of Birth	
Agency	University of Guam
Effective Date	November 30, 2018
4305 Name	Ramona G. Hill
Surviving Spouse of	Franklin S. Hill
Agency	Guam Telephone Authority
Effective Date	December 03, 2018
4306 Name	Mary C. Tackney
Date of Birth	
Agency	Department of Education
Effective Date	December 08, 2018
4307 Name	Lucy A. Duenas
Surviving Spouse of	Juan D. Duenas
Agency	Department of Public Works
Effective Date	December 10, 2018
4308 Name	Maria S. Martinez
Surviving Spouse of	Antonio SA Martinez
Agency	Department of Education
Effective Date	December 14, 2018
4309 Name	Tony A. Quinata
Surviving Spouse of	Cecilia R. Quinata
Agency	Guam Legislature
Effective Date	December 14, 2018
4310 Name	Peter M. Blas
Date of Birth	
Agency	Guam Fire Department
Effective Date	December 22, 2018
4311 Name	Antonita F. Cabrilo
Date of Birth	
Agency	Guam Community College
Effective Date	December 22, 2018

4312 Name	Jocelynn DR Cruz
Date of Birth	
Agency	Public Health & Social Services
Effective Date	December 22, 2018
4313 Name	Anthony U. Garcia
Date of Birth	
Agency	Guam Power Authority
Effective Date	December 22, 2018
4314 Name	Brian R. Meno
Date of Birth	
Agency	Guam Fire Department
Effective Date	December 22, 2018
4315 Name	Ivan S. Shiroma
Date of Birth	
Agency	Guam Power Authority
Effective Date	December 22, 2018
4316 Name	Noel C. Gulac
Date of Birth	
Agency	Guam Power Authority
Effective Date	January 01, 2019

2. DB 1.75 Retirement Plan

B-0037 Name	Angel S. Legaspi
Date of Birth	
Agency	Department of Education
Effective Date	November 11, 2018
B-0038 Name	Eligio G. Casil
Date of Birth	
Agency	Public Health & Social Services
Effective Date	December 01, 2018

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 16, 2019 the following application is being presented to the Board of Trustees for their discussion and disposition.

A, Application for Disability Retirement

1. Applicant Number #18-007
Date of Birth
Department Department of Education
Length of Service 23 Years 00 Months 00 Days
Date of Application October 02, 2018

